

SpaceSeven and ENTER Art Fair 2021 to offer the Nordic region's first blockchain-based NFT marketplace for artists and artworks powered by Concordium Blockchain

Tacans, the IT technology development company, is teaming up with ENTER Art Fair 2021, Scandinavia's pre-eminent international art event, to launch on SpaceSeven, the Nordic region's first marketplace for NFT art.

The 60 galleries participating in ENTER 2021 in Copenhagen will be able to select one of the artists they represent to mint one exclusive NFT, to be sold on the SpaceSeven NFT marketplace.

SpaceSeven offers a ground-breaking way for Nordic and international art to be created and collected, and forms part of ENTER Art Fair's ambition to challenge artistic convention and experiment with new commercial platforms.

Its participation in ENTER 2021 addresses some of the most fundamental questions surrounding the combination of the art world and blockchain technologies, while placing ENTER 2021 and the Nordic region at the forefront of this rapidly-emerging global movement.

Non-Fungible Tokens are easily exchangeable and individually unique digital assets which are held on blockchains. All NFT's are different and each has a digital signature that makes it impossible for it to be exchanged for or equal to another one.

SpaceSeven is a multi-blockchain NFT marketplace with Concordium as its primary chain, providing all the essential guarantees needed in terms of provenance, ease, security and trust for a marketplace to function properly.

Tacans has chosen Concordium ID-centric Blockchain to build and deploy its solution to create the first sustainable, trustable and regulatory-compliant NFT platform.

The Concordium blockchain platform differs from other blockchains by insisting on identification and offering of governance and transparency. Users are identifiable and every transaction is trackable, all parties involved in a transaction can operate in an environment of trust.

These features completely alter the equation for buyers and sellers of NFT art, as all transactions can be traced, prices can be guaranteed and provenance can be proved. Blockchain can take new art to new people in new ways.

The global art world has been experimenting with blockchain and NFTs in recent years and the technology is rapidly gaining acceptance as a valuable new avenue for the creation and auction of artworks.

The two venerable names of the auction world, Sotheby's and Christie's, have both moved to adopt blockchain. In March this year, Christie's sold an NFT work by Mike 'Beeple' Winkelman for USD69.3m, while Sotheby's sold an NFT by digital artist Pak.

In April this year, Beijing held the world's first crypto-art exhibition featuring 60 artists including Beeple.

Julie Alf, creator and director of the ENTER Art Fair, said: "If there is no change there is no art. Blockchain is not just a technology, it is a way for art to do what art does - hold up a mirror to society."

The ENTER Art Fair is being held at Tunnelfabriken, Copenhagen and open for visitors between August 26 and August 29. The NFT marketplace will soon be available for artists with the SpaceSeven NFT marketplace up and running.

About the SpaceSeven

SpaceSeven is the world's first NFT marketplace utilizing the eco-friendly and highly effective Concordium blockchain as the primary chain to mint NFTs. SpaceSeven offers its artists to mint NFTs, create collections and universes and sell them at a fixed price or in an auction.

www.spaceseven.com

About Tacans

Tacans is a Swiss-based software development agency providing immediate outsourcing and outstaffing solutions to businesses worldwide. Their expertise offers trusted full-cycle software services to start-ups, scale-ups, and multinationals in both the public and private space, with a strong focus on blockchain and fintech.

www.tacans.com

About ENTER Art Fair 2021

Founded and directed by Julie Leopold Alf, Enter Art Fair is an ambitious international art fair based in Copenhagen, and the largest of its kind in the Scandinavian region. Enter Art Fairs mission is to create and develop a serious and continuously relevant and commercial platform for the art industry, while at the same time providing a progressive space for new artists and experimental art forms. This year Enter welcomes more than 60 galleries and 250 artists - all approved by an international selection committee.

www.enterartfair.com

About NFT's

A non-fungible token (NFT) is a unit of data stored on a digital ledger, called a blockchain, that certifies a digital asset to be unique and therefore not

interchangeable. NFTs can be used to represent items such as photos, videos, audio, and other types of digital files. Access to any copy of the original file, however, is not restricted to the buyer of the NFT. While copies of these digital items are available for anyone to obtain, NFTs are tracked on blockchains to provide the owner with a proof of ownership that is separate from copyright.

About Concordium

Concordium is a Public and Sustainable Proof-of-Stake-blockchain with a unique Identity layer at the protocol level. Concordium differs from other participants by offering previously unseen guarantees of transparency, and regulation without compromising privacy by introducing built-in identity management at the protocol level and zero-knowledge proofs, which are used to replace anonymity with perfect privacy.

www.concordium.com

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